

SEPTEMBER 2025 BOARD MINUTES

The regular meeting of the Bristol Tennessee Essential Services Board of Directors was held on Wednesday, September 17, 2025, at noon at 2470 Volunteer Parkway, Bristol, Tennessee.

Call to Order

Chairperson Downs called the meeting to order at 12:00 p.m.

Board Members Present

Erin Downs, Jason Booher, Doug Harmon, Vince Turner, and John Vann.

Staff Present

CEO Clayton Dowell, Vice President of People Operations Tara Ellis, Vice President of Engineering David Hacker, Vice President of Operations and Safety Steve Craddock, Business Development Manager April Eads, and Supervisor of Accounting Heather Jenkins.

Adoption of Meeting Agenda

Chairperson Downs asked if there were any amendments to the agenda. There were none. Mr. Vann motioned to adopt the agenda for the September board meeting. Mr. Harmon seconded. The motion passed.

Public Comment Period

Chairperson Downs called for public comments. There were none.

Minutes

Chairperson Downs asked if there were any corrections to the minutes of the August board meeting, which had been previously distributed. No corrections were noted. Mr. Booher motioned to approve the minutes as distributed. Mr. Harmon seconded. The motion passed.

Safety Report

Mr. Craddock reported 249,410.26 safe working hours from January 12, 2024, to August 31, 2025. The September safety meeting for all employees took place on September 2nd. The topic was "Distracted Driving."

Reliability Report

Mr. Hacker presented the outage data for August 2025. He reported an average of 2.365 customer outage minutes for the month. The year-to-date average, through August 31, 2025, was 41.408 customer outage minutes.

Financial Report

Electric Business Unit

Ms. Jenkins presented the financial reports for July and August. She reported Electric Sales for July and August were 81 MWh and 78 MWh respectively. Weather was the main factor in higher

electric sales in July. The load factor for July was 67.37%; one of the highest experienced in several months.

Advanced Broadband Services Business Unit

Ms. Jenkins reported total Fiber customers at the end of August was 17,950 with 17,089 Internet services, 5,344 cable services, and 4,656 telephone services.

	August 2025	
\$(000)	YTD Actual	YTD Budget
Electric Sales	\$ 18,452.6	\$ 15,626.5
Other Electric Revenue	1,353.6	1,190.2
Other Income	390.8	437.0
Total Operating Expense	18,357.3	16,675.5
Non-Operating Expense	96.1	64.0
Electric Net Income (Loss)	\$ 1,743.6	\$ 514.2
 Operating & Maintenance Expense	 \$ 2,447.3	 \$ 2,676.3
 Broadband Net Income	 \$ 1,024.0	 \$ 490.2

TVA Monthly Fuel Cost

Mr. Dowell reported that the October 2025 monthly fuel cost would decrease to \$0.02139 per kWh for residential (RS) customers.

	August 1, 2025	September 1, 2025	October 1, 2025
	Fuel Cost	Fuel Cost	Fuel Cost
500 kWh	\$13.50	\$12.10	\$10.70
1000 kWh	\$27.00	\$24.20	\$21.39
1500 kWh	\$40.50	\$36.30	\$32.09
2000 kWh	\$54.00	\$48.40	\$42.78

Approval of Engineering Costs for Development of a Pad-Ready Site

Mr. Dowell reported BTES is nearing the completion of the South Bristol Substation project and plans to pursue the development of another pad-ready site to enhance economic development opportunities. Professional engineering services are required for the planning and development of this site. Mr. Dowell recommended engaging Mattern and Craig for these services at a total cost of \$173,395. After discussion, Mr. Vann made a motion to approve the engineering costs as recommended. Mr. Harmon seconded the motion, and it passed with a vote of 4 to 1.

Erin Downs, yes

Jason Booher, yes

Doug Harmon, yes

Vince Turner, no

John Vann, yes

CEO Report

Mr. Dowell provided an update on the claims BTES has submitted to FEMA for reimbursement of expenses incurred during service restoration and repairs following Tropical Storm Helene in October 2024. He also mentioned the ribbon cutting ceremony that is scheduled for October 6th for South Bristol Delivery Point.

Board Comments

Chairperson Downs invited comments from the Board. There were none.

Chairperson Downs adjourned the meeting.

Respectfully Submitted,

A handwritten signature in blue ink, appearing to read 'D. Harmon', is written above the printed name.

Doug Harmon, Secretary